Z Squared Inc. (Nasdaq: ZSQR) · Press release · November 18, 2026

# Z Squared Inc. (Nasdaq: ZSQR) Secures Option on Approximately 89.56 Acres to Expand Union County AI Campus, Advancing Development Plan Targeting 150 MW AI-Ready Capacity

FORT LAUDERDALE, Fla., Nov. 18, 2026 /PRNewswire/ -- Z Squared Inc. (Nasdaq: ZSQR) ("Z Squared" or the "Company") today announced that its wholly owned subsidiary, Paradox Data, LLC, has secured an exclusive five-year option to purchase approximately 89.56 acres adjoining the Company's Union County Campus in El Dorado, Arkansas, and intends to exercise the option for an initial tract of up to 10 acres following completion of a survey and site investigations. The option replaces the previously announced land contract for the purchase of up to 10 acres and extends the Company's purchase rights to the balance of the adjoining parcel. The initial purchase would expand the campus from approximately 3 acres to up to approximately 13 acres.

The Company is securing rights to the land as it reviews requirements from several prospective tenants. The additional acreage would add room to build next to the campus's existing electric service.

The purchase would be completed under a purchase agreement, in a form agreed with the landowner, providing for payment in cash at closing, a 45-day inspection period, a Phase I environmental site assessment, title review and other customary conditions, with closing required within 90 days after the purchase agreement is signed. The purchase would include non-exclusive easements for road access and for utilities, including power, fiber, water, sewer and gas.

"The industry has bought the chips. What it can't find fast enough is power and a place to plug them in," said David Halabu, Chief Executive Officer of Z Squared. "That gap is the opportunity Z Squared is built for. We already have power on site at Union County, and we're securing the rights to this additional land now, in anticipation of future tenant needs, so we have room to grow and can build to each tenant's specifications."

The campus's existing service is provided by Entergy Arkansas under an electric service agreement for up to approximately 8 MW on an interruptible basis. The Company's development plan targets up to approximately 150 MW of AI-ready capacity at the site over time. Capacity above the existing service arrangement is a development target and is not currently contracted, energized or delivered; expansion will require additional power arrangements, customer commitments, financing, permitting and construction.

**About Z Squared Inc.**

Z Squared Inc. (Nasdaq: ZSQR) is a computing infrastructure company that operates advanced computing equipment and is expanding into AI infrastructure. The Company's approach rests on three principles: lead with power, build for AI workloads, and scale with discipline. More information is available at www.zsquaredinc.com.

**Investor Relations Contact**
ir@zsquaredinc.com

**Forward-Looking Statements**

This press release contains "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, and the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Forward-looking statements include all statements other than statements of historical fact and may be identified by words such as "anticipate," "believe," "estimate," "expect," "intend," "may," "plan," "seek," "should," "target," "will," and similar expressions. Forward-looking statements in this press release include, among others, statements regarding the Company's intention to exercise its option to purchase an initial tract of up to 10 acres, the completion of the tract survey and site investigations, the expected timing of the purchase and the satisfaction of its closing conditions; the Company's discussions with, and ability to attract, prospective tenants; the Company's development plan and targeted AI-ready capacity at the site; the expected transition of electric service into the Company's name; and the Company's ability to add capacity over time.

Forward-looking statements are based on management's current expectations and assumptions and are subject to risks and uncertainties, many of which are outside the Company's control, that could cause actual results to differ materially. These include, among others: the possibility that the Company does not exercise its option or that the land purchase does not close, including as a result of the inspection, environmental assessment, title, survey or other conditions; the moratorium on data center development in unincorporated Union County, Arkansas, which may be extended, and the Company's ability to obtain the zoning, land use and building approvals required to develop the site; the possibility that discussions with prospective tenants do not result in binding agreements; the Company's ability to obtain the additional power, tenant commitments, financing, permits and construction resources needed to develop capacity at the site, including capacity in excess of the approximately 8 MW of interruptible service currently available; the Company's ability to complete the transition of electric service into its name; the Company's ability to obtain the financing necessary to fund its operations and growth strategy; the Company's limited operating history in AI infrastructure; the integration of Paradox Data, LLC; the Company's digital-asset mining operations and its reliance on a single third-party operator; the Company's dependence on key personnel; and the other risks and uncertainties described in the Company's filings with the Securities and Exchange Commission, including its Annual Report on Form 10-K, its Quarterly Reports on Form 10-Q and its Current Reports on Form 8-K.

Forward-looking statements speak only as of the date of this press release. The Company undertakes no obligation to update or revise any forward-looking statement, except as required by law.

SOURCE Z Squared Inc.